# United States Securities and Exchange Commission

Washington, D.C. 20549

# Schedule 13G

(Rule 13d-102)

Information to be Included in Statements Filed Pursuant to § 240.13d-1(b), (c) and (d) and Amendments Thereto Filed Pursuant to § 240.13d-2

UNDER THE SECURITIES EXCHANGE ACT OF 1934 (Amendment No.)\*

# **Bentley Systems, Incorporated**

(Name of Issuer)

Class B Common Stock, \$0.01 par value per share (Title of Class of Securities)

> 08265T208 (CUSIP Number)

**December 31, 2020** (Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

□ Rule 13d-1(b)

 $\Box$  Rule 13d-1(c)

⊠ Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 08265T208 Schedule 13G Page 1 of 6 Names of Reporting Persons 1 SPT Invest Management Sarl Check the Appropriate Box if a Member of a Group 2 (a) 🗆 (b) 🗆 SEC Use Only 3 Citizenship or Place of Organization 4 Luxembourg Sole Voting Power 5 0 Number of 6 Shared Voting Power Shares Beneficially 35,569,645 Owned by Each Sole Dispositive Power 7 Reporting Person 0 With 8 Shared Dispositive Power 35,569,645 Aggregate Amount Beneficially Owned by Each Reporting Person 9 35,569,645 10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares Not Applicable Percent of Class Represented by Amount in Row 9 11 13.8% Type of Reporting Person 12 00

CUSIP No. 08265T208

Schedule 13G

1	Names	of F	Reporting Persons			
	Siemen	s A	G			
2		Check the Appropriate Box if a Member of a Group				
	(a) 🗆		(b) 🗆			
3	SEC U	SEC Use Only				
0	SEC C					
4	Citizen	Citizenship or Place of Organization				
	Germany					
		5	Sole Voting Power			
Nu	mber of		0			
	Shares	6	Shared Voting Power			
	eficially vned by		35,569,645			
	Each	7	Sole Dispositive Power			
	porting Person		0			
	With	8	Shared Dispositive Power			
			35,569,645			
9	Aggreg	ate	Amount Beneficially Owned by Each Reporting Person			
	25 5 60					
10	35,569,645   10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares					
10	Gircent					
	Not Applicable					
11	Percent of Class Represented by Amount in Row 9					
	13.8%					
12	Type of	Re	porting Person	_		
	00					
L						

#### ITEM 1. (a) Name of Issuer:

Bentley Systems, Incorporated (the "Issuer").

# (b) Address of Issuer's Principal Executive Offices:

685 Stockton Drive Exton, PA 19341.

#### ITEM 2. (a) Name of Person Filing:

This statement is filed on behalf of SPT Invest Management Sarl (the "SPT") and Siemens AG ("SAG").

#### (b) Address or Principal Business Office:

The business address of the SPT is 21 Rue Edmond Reuter Contern N4 5326 Luxembourg. The business address of SAG is Werner von Siemens Str. 50 91052 Erlangen, Germany.

#### (c) Citizenship of each Reporting Person is:

The SPT is organized under the laws of Luxembourg. SAG is organized under the laws of Germany.

#### (d) Title of Class of Securities:

Class B Common Stock, \$0.01 par value per share ("Class B Common Stock").

#### (e) CUSIP Number:

08265T208

### ITEM 3.

Not applicable.

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# ITEM 4. Ownership.

The ownership information presented below represents beneficial ownership of Class B Common Stock of the Issuer as of December 31, 2020, based upon 258,478,221 shares of Class B Common Stock outstanding, which includes 250,374,256 shares of Class B Common Stock outstanding as of November 3, 2020, and 8,103,965 shares of Class B Common Stock issued and sold by the Issuer on November 17, 2020, as disclosed in the prospectus filed by the Issuer with the Securities and Exchange Commission on November 16, 2020.

#### (a) Amount beneficially owned:

The SPT is the record holder of 35,569,645 shares of Class B Common Stock. Siemens AG is an affiliate of the SPT and may be deemed to share beneficial ownership of the shares held of record by the SPT.

#### (b) Percent of class: 13.8%

#### (c) Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote: 0

- (ii) Shared power to vote or direct the vote: 35,569,645
- (iii) Sole power to dispose or to direct the disposition of: 0
- (iv) Shared power to dispose or to direct the disposition of: 35,569,645

#### ITEM 5. Ownership of Five Percent or Less of a Class.

Not applicable.

#### ITEM 6. Ownership of More than Five Percent on Behalf of Another Person.

Not applicable.

ITEM 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company.

Not applicable.

#### ITEM 8. Identification and Classification of Members of the Group.

Not applicable.

#### ITEM 9. Notice of Dissolution of Group.

Not applicable.

#### ITEM 10. Certification.

Not applicable.

# SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

**Date**: February 12, 2021

#### SPT Investment Management Sarl

By:	/s/ Stockle Ramon
Name:	Stockle Ramon
Title:	Director
By:	/s/ Klein Tobias
Name:	Klein Tobias
Title:	Director
Siemens AG	
By:	/s/ Christian A. Bleiweiss

By: /s/ Yves Metzner

Name: Christian A. Bleiweiss Title: Chief Counsel M&A

Name: Yves Metzner Title: SVP M&A Schedule 13G

# LIST OF EXHIBITS

Exhibit No.	Description
99	Joint Filing Agreement.

#### JOINT FILING AGREEMENT

In accordance with Rule 13d-1(k)(1) promulgated under the Securities Exchange Act of 1934, as amended, the undersigned hereby agree that they are jointly filing this statement on Schedule 13G. Each of them is responsible for the timely filing of such statement and any amendments thereto, and for the completeness and accuracy of the information concerning such person contained therein; but none of them is responsible for the completeness or accuracy of the information concerning the other persons making the filing, unless such person knows or has reason to believe that such information is inaccurate.

IN WITNESS WHEREOF, the undersigned hereby execute this Joint Filing Agreement as of the 12th day of February, 2021.

#### **SPT Investment Management Sarl**

By:	/s/ Stockle Ramon
Name:	Stockle Ramon
Title:	Director

By: <u>/s/ Klein Tobias</u> Name: Klein Tobias Title: Director

#### Siemens AG

By:	/s/ Christian A. Bleiweiss
Name:	Christian A. Bleiweiss
Title:	Chief Counsel M&A

By: /s/ Yves Metzner Name: Yves Metzner

Title: SVP M&A