SEC Form 4

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number:	mber: 3235-0287							
Estimated average burden								
hours per response	: 0.5							

Instruction	1(b).	Fil	led pursuant to Section 16(a) of the Securities Exchange Act of 193	4	hours per	response: 0.5
			or Section 30(h) of the Investment Company Act of 1940			
1. Name and Address of Reporting Person* Hollister David J. (Last) (First) (Middle) C/O BENTLEY SYSTEMS, INCORPORATED 685 STOCKTON DRIVE			2. Issuer Name and Ticker or Trading Symbol <u>BENTLEY SYSTEMS INC</u> [BSY]		ationship of Reporting P k all applicable) Director Officer (give title	10% Owner Other (specify
			3. Date of Earliest Transaction (Month/Day/Year) 01/21/2021		below) See Rema	below) arks
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	Line)	ividual or Joint/Group Fil	
EXTON	РА	19341	_		Form filed by One Re Form filed by More th Person	
(City)	(State)	(Zip)				

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)			4. Securities Disposed Of 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150. 4)	
Class B Common Stock	01/21/2021		A ⁽¹⁾		19,953	A	\$44.23	3,786,526	D		
Class B Common Stock	01/21/2021		F ⁽²⁾		5,008	D	\$44.23	3,781,518	D		
Class B Common Stock								20,447	I	By 401(k) Plan	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

						_										
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exerc Expiration Da (Month/Day/Y	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Represents the stock portion of compensation paid to the Reporting Person pursuant to the Issuer's Bonus Pool Plan (the "Bonus Pool Payment").

2. Represents shares withheld by the Issuer to cover taxes owed by the Reporting Person in respect of the Bonus Pool Payment.

Remarks:

Title: Chief Financial Officer and Chief Operations Advancement Officer

<u>/s/ Michael T. Fischette,</u> <u>Attorney-in-Fact</u>

01/25/2021

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.