SEC Form 4

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number:	3235-0287							
Estimated average burden								
hours per response:	0.5							

Instruction 1	L(b).	File	ed pursuant to Section 16(a) of the Securities Exchange Act of 193	hours p	hours per response: 0.5			
			or Section 30(h) of the Investment Company Act of 1940					
1. Name and Ac <u>Shaman D</u>	ddress of Reporting avid R.	Person*	2. Issuer Name and Ticker or Trading Symbol BENTLEY SYSTEMS INC [BSY] -	(Check al	ll applicable) Director Officer (give title	g Person(s) to Issuer 10% Owner Other (specify		
(Last) (First) (Middle) C/O BENTLEY SYSTEMS, INCORPORATE 685 STOCKTON DRIVE		· · · ·	3. Date of Earliest Transaction (Month/Day/Year) 02/25/2021		below) Chief Leg	below) al Officer		
			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applic				
(Street) EXTON	РА	19341				Reporting Person e than One Reporting		
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)					5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
		(, , , , , , , , , , , , , , , , , , ,	Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Class B Common Stock	02/25/2021		A ⁽¹⁾		1,869	A	\$46.73	1,045,308	D	
Class B Common Stock	02/25/2021		F ⁽²⁾		533	D	\$46.73	1,044,775	D	
Class B Common Stock								32,635	I	By 401(K) Plan

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deriv Secu Acqu (A) of Dispo of (D)	Derivative (Month/Day/Year) Securities Acquired A) or Disposed If (D) Instr. 3, 4		Amount of Securities		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Represents shares acquired upon the vesting of performance-based restricted stock awards previously granted to the Reporting Person.

2. Represents shares withheld by the Issuer to cover taxes upon the vesting of performance-based restricted stock awards previously granted to the Reporting Person.

/s/ Michael T. Fischette, Attorney-in-Fact

03/01/2021

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.