FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

| Washington, | D.C. 20549 |
|-------------|------------|
|-------------|------------|

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

| OMB APPROVAL             |      |  |  |  |  |  |  |  |  |  |
|--------------------------|------|--|--|--|--|--|--|--|--|--|
| OMB Number: 3235-028     |      |  |  |  |  |  |  |  |  |  |
| Estimated average burden |      |  |  |  |  |  |  |  |  |  |
| hours per response       | . 05 |  |  |  |  |  |  |  |  |  |

| Instruc   | tion 1(b). |          |   | Filed           |   |  |                                  |       |  |        | es Exchang                                       |                 | of 1934   |  |  | liours   | , per re   | зропас.            | 0.5                  |
|---|------------|----------|---|-----------------|---|--|----------------------------------|-------|--|--------|--|-----------------|---|--|--|--|--|--------------------|----------------------|
|   |            |          |   |                 | _   |  | . ,                              |       |  |        | npany Act c                                      | of 1940         |   |  |  |  |  |                    |                      |
| 1. Name and Address of Reporting Person*  Bentley Raymond B.  |            |          |   |                 |   | 2. Issuer Name <b>and</b> Ticker or Trading Symbol BENTLEY SYSTEMS INC [ BSY ] |                                  |       |  |        |  |                 | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |  |  |  |  |                    |                      |
| <u> Denitey Raymond D.</u>  |            |          |   |                 |   |  |                                  |       |  |        |  |                 | X   | X Director   |  |  | 10% O\   |                    |                      |
| (Last) (First) (Middle)   |            |          |   |                 |   | 3. Date of Earliest Transaction (Month/Day/Year) 03/15/2022                    |                                  |       |  |        |  |                 |   |  | Office<br>belov                              | er (give title<br>v)   |  | Other (s<br>below) | specify              |
| C/O BENTLEY SYSTEMS, INCORPORATED   |            |          |   |                 |   |  |                                  |       |  |        |  |                 |   |  |  |  |  |                    |                      |
| 685 STOCKTON DRIVE  |            |          |   |                 |   | 4. If Amendment, Date of Original Filed (Month/Day/Year)                       |                                  |       |  |        |  |                 |   | 6. Individual or Joint/Group Filing (Check Applicable Line)  |  |  |  |                    |                      |
| (Street)  |            |          |   |                 |   |  |                                  |       |  |        |  |                 |   | ,  | X Form filed by One Reporting Person         |  |  |                    |                      |
| EXTON PA 19341  |            |          |   |                 |   |  |                                  |       |  |        |  |                 |   |  | Form filed by More than One Reporting Person |  |  |                    |                      |
| (City)  | (Sta       | ate) (Z  | Zip)                                    |                 |   |  |                                  |       |  |        |  |                 |   |  |  |  |  |                    |                      |
|   |            | Table    | I - Noi                                 | n-Deriva        | tive S  | Secui  | rities                           | Acq   | uired,   | Dis    | posed of   | f, or E         | Benef   | iciall   | y Own  | ed   |  |                    |                      |
| 1. Title of Security (Instr. 3)  2. Transact Date (Month/Date   |            |          |   | Execution Date, |   | 3. Transaction Code (Instr. 8) 4. Securities Disposed Of (5)                   |                                  |       |  |        |  |                 |   | Forn<br>(D) o  | n: Direct<br>or Indirect<br>nstr. 4)         | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)        |  |                    |                      |
|   |            |          |   |                 |   |  |                                  | Code  | v  | Amount | (A)<br>(D)                                       | or Pr           | ice   | Transa   | r. 3 and 4)                                  |  |  | (111501. 4)        |                      |
| Class B Common Stock 03/15/   |            |          | 2022                                    |                 |   |  | A <sup>(1)</sup>                 |       | 941  | A      | \$   | 0.00            | 18,4  | 29,777   |  | D  |  |                    |                      |
| Class B Common Stock  |            |          |   |                 |   |  |                                  |       |  |        |  |                 |   |  | 92   | 2,654  |  | I                  | By<br>401(K)<br>Plan |
|   |            | Tal      |   |                 |   |  |                                  |       |  |        | osed of,<br>onvertib                             |                 |   |  | Owne   | d  |  |                    |                      |
| 1. Title of Derivative Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security  (Instr. 3)  3. Transaction Date (Month/Day/Year) if any (Month/Day Month/Day) |            | on Date, | 4.<br>Transaction<br>Code (Instr.<br>8) |                 | of<br>Deriv<br>Secu<br>Acqu<br>(A) o<br>Dispe | vative<br>irities<br>ired<br>r<br>osed<br>)                                    | 6. Date I<br>Expirati<br>(Month/ | on Da | ear) Securit<br>Underly<br>Derivat<br>Securit<br>3 and 4 |        | int of<br>rities<br>rlying<br>ative<br>rity (Ins | De<br>Se<br>(Ir | Price of<br>erivative<br>ecurity<br>estr. 5)                            | 9. Number<br>derivative<br>Securities<br>Beneficiall<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | ly   | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |                    |                      |
|   |            |          |   |                 |   |  |                                  |       |  |        |  | or              |   |  |  |  |  |                    |                      |

## **Explanation of Responses:**

1. Represents dividend equivalent rights that accrued to the Reporting Person in connection with a dividend paid by the Issuer on awards previously granted and vest on the same terms as the awards to which they relate.

(D)

Date Exercisable

Expiration Date

/s/ Michael T. Fischette, Attorney-in-Fact

Title

03/17/2022

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code V

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.