FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
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|-------------|------|-------|

| STATEMENT OF CHANGES IN | BENEFICIAL | OWNERSHIP |
|-------------------------|-------------------|------------------|
|-------------------------|-------------------|------------------|

| OMB APPROVAL | | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | |
| Estimated average burden | | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* BENTLEY RICHARD P. | | | | | | 2. Issuer Name and Ticker or Trading Symbol BENTLEY SYSTEMS INC [BSY] | | | | | | | | 5. Re (Che | Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner | | | | | |
|--|---|--|------------|-----------------------------|--------|---|------------------------------------|----------------|------------------------------|--|-----------------------|---|--|---|--|---|---|-----|--|--|
| (Last) | (F EORAY L | , | (Middle) | | | 3. Date of Earliest Transaction (Month/Day/Year) 09/23/2020 | | | | | | | | | Officer (give title Other (specify below) below) | | | | | |
| 212 EAS | T HIGH S | ΓREET | | | 4. | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable | | | | | | |
| (Street) POTTST | OWN P | A | 19464 | | | | | | | | | | | | Line) | Form fil | • | | rting Persor One Repor | |
| (City) | (5 | state) | (Zip) | | | | | | | | | | | | | | | | | |
| | | Ta | ble I - No | n-Deri | ivativ | /e Se | curit | ies A | \cq | uired, | Dis | posed | l of, or | Bene | ficially | Owned | | | | |
| 1. Title of Security (Instr. 3) 2. Transa Date (Month/D | | | | Execution Date | | ` | , Transaction Dispose Code (Instr. | | rities Acqı ed Of (D) (| | | 5. Amour Securitie Beneficia Owned F Reported | s Fo ally (D) following (I) | | : Direct r Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | | |
| | | | | | | | | | Code | v | Amoun | t | (A) or (D) | Price | Transact (Instr. 3 a | tion(s) | | | (1115tr. 4) | |
| Class B Common Stock 09/2 | | | 09/2 | 3/202 | 0 | | | | s 1,000,000 ⁽¹⁾ D | | D | \$22 | 2,000,000 | | D | | | | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | if any | Deemed 4. ecution Date, Tra | | ransaction ode (Instr. | | 5. Number 6. E | | Date Exercisable and xpiration Date flonth/Day/Year) | | | 7. Title and Amoun Securities Underlyi Derivative Security (Instr. 3 and 4) | | rlying rity | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4) | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date | e rcisable | Ex _I Da | oiration te | Title | | ber of | | | | | |
| Class A Common Stock | (2) | | | | | | | | | (2) | | (2) | Class B Common Stock | 1,00 | 0,000 | | 1,000,0 | 000 | D | |

Explanation of Responses:

- 1. These shares were sold by the Reporting Person in the Issuer's Initial Public Offering at a price per share of \$22.00.
- 2. Each share of Class A common stock of the Issuer ("Class A Common Stock") is entitled to 29 votes per share and is convertible at any time into one share of the Issuer's Class B Common Stock. Shares of Class A Common Stock will automatically convert into shares of Class B Common Stock upon certain transfers described in the Issuer's Amended and Restated Certificate of Incorporation.

Remarks:

/s/ Walter J. Mostek

09/25/2020

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.