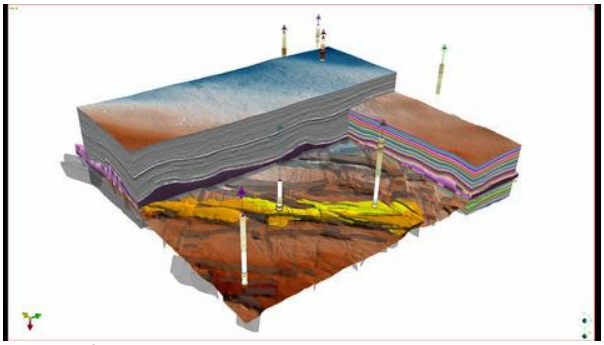
Bentley Systems Announces Seequent's Acquisition of Seismic Interpretation Software Company Eliis

Strengthens Seequent's subsurface software portfolio, energy and geophysics capabilities, and expands team of specialists

EXTON, PA. – Nov. 2, 2026-- Bentley Systems, Incorporated (Nasdaq: BSY), the infrastructure engineering software company, today announced that Seequent, The Bentley Subsurface Company, has acquired seismic interpretation software company Eliis. The acquisition will enrich Seequent's capabilities in geophysics with seismic data interpretation and further advance subsurface understanding to help solve complex global challenges. Eliis' global team of more than 100 geoscientists, technical specialists, and researchers will join Seequent.



3D view from PaleoScan showcasing recent advancements in seismic interpretation workflows that support prospect evaluation and exploration decision-making

Founded in 2007 and with headquarters in Montpellier, France, Eliis develops advanced seismic interpretation software that helps geoscientists process and analyze seismic imaging data to build detailed models of the subsurface. Seismic methods provide the highest-resolution geophysical picture of the subsurface at depth.

Eliis' software includes seismic interpretation platform PaleoScan, with its patented Relative Geological Time technology and AI-assisted interpretation capabilities, that is used by hundreds of energy companies, and groundbreaking industry co-innovation project PaleoModel to enable downstream reservoir simulation. Eliis' seismic interpretation capabilities complement Seequent's subsurface portfolio including its implicit modeling tool Leapfrog.

Graham Grant, CEO, Seequent, said, "I am delighted to welcome Eliis to Seequent. Global challenges—notably energy security, the energy transition, and the demand for critical resources—are increasing the need for deeper subsurface insight. Lower cost seismic data acquisition and AI are expanding the adoption of seismic methods beyond oil and gas. We see huge opportunity in energy, mining, as well as groundwater management, the recovery of minerals from brines, and carbon storage. For example, seismic interpretation helps mining companies reduce geological uncertainty and discover deeper mineral deposits compared to traditional methods. Eliis will strengthen Seequent's ability to help our users understand the underground, reduce uncertainty and risk, and make better, faster, and more confident decisions."

Benoît Matha, CEO, Eliis, said, "Seequent's acquisition of Eliis provides us with a secure, long-term home in a company that deeply understands and values our expertise and software. The combination of Eliis' seismic expertise with complementary geoscience and reservoir technologies will accelerate our ambition to become a leading subsurface technology platform beyond the energy industry —extending our reach across the subsurface workflow and unlocking new growth opportunities. We are excited to join Seequent and by the opportunities ahead."

Dechert LLP and Simmons & Simmons LLP acted as legal advisors to Bentley and Seequent in the transaction.

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For high-resolution images, click here.

About Bentley

Around the world, infrastructure professionals rely on software from Bentley Systems to help them design, build, and operate better and more resilient infrastructure for transportation, water, energy, cities, and more. Founded in 1984 by engineers for engineers, Bentley is the partner of choice for engineering firms and owner-operators worldwide, with software that spans engineering disciplines, industry sectors, and all phases of the infrastructure lifecycle. Through our digital twin solutions, we help infrastructure professionals unlock the value of their data to transform project delivery and asset performance.

About Seequent

Seequent, The Bentley Subsurface Company, helps organisations to understand the underground, giving them the confidence to make better decisions faster. Seequent builds world-leading technology that is at the forefront of Earth sciences, transforming the way our customers work. Every day we help them develop critical mineral resources more sustainably, design and build better infrastructure, source renewable energy, and reduce their impact on the environment.

Seequent operates in 150+ countries while proudly maintaining headquarters in New Zealand. Once Eliis joins the company, we will be 950+ colleagues strong in 32 locations.

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