SEC Form 3 FORM 3

UNITED STATES SECURITIES AND EXCHANGE

COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

3235-OMB Number: 0104

Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] Shaman David R.		2. Date of Requiring (Month/Da 09/23/20	Statement ay/Year)	3. Issuer Name and Ticker BENTLEY SYST			Y]			
(Last) (First) (Middle) C/O BENTLEY SYSTEMS,				4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner			5. If Amendment, Date of Original Filed (Month/Day/Year)			
INCORPORATED 685 STOCKTON DRIVE		_		V Officer (give C		Other (specify below)		6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person		
(Street) EXTON PA	19341			Chief Legar Onicer			Form filed by More than One Reporting Person			
(City) (State)	(Zip)									
		Table I - No	n-Derivat	ive Securities Benefi	cially Ov	vned				
1. Title of Security (Instr. 4)				2. Amount of Securities Beneficially Owned (Instr. 4)	3. Owne Form: D (D) or In (I) (Instr	Direct Owne		ature of Indirect Beneficial ership (Instr. 5)		
Class B Common Stock				1,036,477 ⁽¹⁾	D)				
Class B Common Stock				32,635	I	By 401(k) Plan				
	(e.			e Securities Beneficia nts, options, convert						
E		2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of		5. Ownership Form:	6. Nature of Indirect Beneficial Ownership (Instr.	
		Date Exercisable	Expiration Date	Title	Amount Derivat or Securit Number of Shares		ive	Direct (D) or Indirect (I) (Instr. 5)	5)	
Stock Options (Right	to Buy)	(2)	05/10/2021	Class B Common Stock	51,418	3.73		D		
Stock Options (Right	to Buy)	(2)	05/10/2021	Class B Common Stock	54,582	3.73		D		
Stock Options (Right	to Buy)	(3)	02/28/2022	Class B Common Stock	113,610	3.88		D		
Stock Options (Right	to Buy)	(4)	05/28/2023	Class B Common Stock	104,000	5.305		D		

Explanation of Responses:

1. Includes 16,526 restricted shares of Class B Common Stock of the Issuer ("Class B Common Stock") and 658,113 shares of Class B Common Stock issuable under the Issuer's deferred compensation plan.

2. These options are fully vested.

3. Reflects options that vest in four equal annual installments beginning on March 1, 2018.

4. Reflects options that vest in four equal annual installments beginning on May 29, 2019.

Remarks:

Exhibit List: Exhibit 24 - Power of Attorney.

/s/ Michael T. Fischette, as 09/23/2020 Attorney-in-Fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

Know all by these presents that the undersigned does hereby make, constitute and appoint each of Michael T. Fischette and Mariel E. Quigley, or any one of them, as a true and lawful attorney-in-fact and agent of the undersigned, with full powers of substitution and revocation, for and in the name, place and stead of the undersigned (in the undersigned's individual capacity), to execute and deliver such forms that the undersigned may be required to file with the U.S. Securities and Exchange Commission as a result of the undersigned's ownership of or transactions in securities of Bentley Systems, Incorporated, a Delaware corporation (the "Company") (i) pursuant to Section 16(a) of the Securities Exchange Act of 1934, as amended, including without limitation, statements on Form 3, Form 4 and Form 5 (including any amendments thereto), and (ii) in connection with any applications for EDGAR access codes or any other documents necessary or appropriate to obtain codes and passwords enabling the undersigned to make electronic filings with the Securities and Exchange Commission, including without limitation any Form ID application or Update Passphrase request. This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4 and 5 with regard to the undersigned's ownership of or transactions in securities of the Company, unless earlier revoked in writing. The undersigned acknowledges that Michael T. Fischette and Mariel E. Quigley are not assuming any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

By: /s/ David R. Shaman Name: David R. Shaman

Date: September 11, 2020