SEC Form 3 FORM 3

UNITED STATES SECURITIES AND EXCHANGE

COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Bentley Keith A.		2. Date of Event Requiring Statement (Month/Day/Year) 09/23/2020 3. Issuer Name and Ticker or Trading Symbol BENTLEY SYSTEMS INC [BSY]						
(Last) (First) (Middle) C/O BENTLEY SYSTEMS,			4. Relationship of Report Issuer (Check all applicable)		Fil	5. If Amendment, Date of Original Filed (Month/Day/Year)		
INCORPORATED 685 STOCKTON DRIVE			X Officer (give title below)	X 10% O Other (below)	specify 6. (C	Individual or Joint/Group Filing neck Applicable Line) X Form filed by One Reporting Person		
(Street) EXTON PA 193	341		Chief Technol	ogy Officer	ſ		by More than One Person	
(City) (State) (Zip)							
Table I - Non-Derivative Securities Beneficially Owned								
1. Title of Security (Instr. 4)			2. Amount of Securities Beneficially Owned (Instr 4)		: Direct Ownership (Instr. 5) Indirect			
Class B Common Stock			16,840,155(1)	E				
Class B Common Stock			92,654	Ι	By	401(k) Plan		
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)								
1. Title of Derivative Security (Ins	tr. 4) 2. Date Exe Expiration (Month/Day		3. Title and Amount of Se Underlying Derivative Se (Instr. 4)		4. Conversion or Exercise Price of		6. Nature of Indirect Beneficial Ownership (Instr.	
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	or Indirect (I) (Instr. 5)	5)	
Class A Common Stock	(2)	(2)	Class B Common Stock	3,340,793	(2)	D		

Explanation of Responses:

1. Includes 680 restricted shares of Class B Common Stock of the Issuer ("Class B Common Stock") and 3,256,274 shares of Class B Common Stock issuable under the Issuer's deferred compensation plan.

2. Each share of Class A common stock of the Issuer ("Class A Common Stock") is entitled to 29 votes per share and is convertible at any time into one share of Class B Common Stock. Shares of Class A Common Stock will automatically convert into shares of Class B Common Stock upon certain transfers described in the Issuer's Amended and Restated Certificate of Incorporation.

Remarks:

Exhibit List: Exhibit 24 - Power of Attorney.

<u>/s/ Michael T. Fischette, as</u> Attorney-in-Fact 09/23/2020

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

Know all by these presents that the undersigned does hereby make, constitute and appoint each of David R. Shaman, Michael T. Fischette and Mariel E. Quigley, or any one of them, as a true and lawful attorney-in-fact and agent of the undersigned, with full powers of substitution and revocation, for and in the name, place and stead of the undersigned (in the undersigned's individual capacity), to execute and deliver such forms that the undersigned may be required to file with the U.S. Securities and Exchange Commission as a result of the undersigned's ownership of or transactions in securities of Bentley Systems, Incorporated, a Delaware corporation (the "Company") (i) pursuant to Section 16(a) of the Securities Exchange Act of 1934, as amended, including without limitation, statements on Form 3, Form 4 and Form 5 (including any amendments thereto), and (ii) in connection with any applications for EDGAR access codes or any other documents necessary or appropriate to obtain codes and passwords enabling the undersigned to make electronic filings with the Securities and Exchange Commission, including without limitation any Form ID application or Update Passphrase request. This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4 and 5 with regard to the undersigned's ownership of or transactions in securities of the Company, unless earlier revoked in writing. The undersigned acknowledges that David R. Shaman, Michael T. Fischette and Mariel E. Quigley are not assuming any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

By: /s/ Keith A. Bentley Name: Keith A. Bentley Date: September 11, 2020