FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* BENTLEY GREGORY S						2. Issuer Name and Ticker or Trading Symbol BENTLEY SYSTEMS INC [BSY]										p of Reportin plicable) ctor	ng Pers	son(s) to I	
(Last) (First) (Middle) C/O BENTLEY SYSTEMS, INCORPORATED					3. Date of Earliest Transaction (Month/Day/Year) 07/26/2023									X Officer (give title below) Other (specification) Chairman, CEO & President					ıt
685 STOCKTON DRIVE (Street) EXTON PA 19341				4. If Amendment, Date of Original Filed (Month/Day/Year)										6. Indiv Line) X	vidual or Joint/Group Fil Form filed by One Re Form filed by More th Person			rting Pers	son
(City) (State) (Zip)				Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.															itended
Table I - Non-Deriv 1. Title of Security (Instr. 3) 2. Transactio Date (Month/Day/Y				ar)	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Trai	3. Transaction Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3,		ed (A) or	or 5. Ar and 5) Secu Bend Own Folio		ount of ities icially d	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
								Cod	de	v	Amount	(A) or (D)	Price			rted action(s) 3 and 4)			
Class B Common Stock 07/26/202				3				A	(1)		59,352	52 A S		.09	09 8,032,940		D		
Class B Common Stock 07/26/2023				3				F ⁽	(2)		26,109 D		\$53.	3.09 8,0		06,831]	D	
Class B Common Stock 07/26/2023				3				S ⁽³)(4)		41,601	D	D \$52.9		7,965,230		D		
Class B Common Stock 07/27/2023				3				S ⁽³)(4)		25,695	D \$52.9)17 ⁽⁶⁾	7,939,535]	D	
Class B Common Stock 07/27/2023				3			S (3	S ⁽³⁾⁽⁴⁾		16,918	D	\$53.5483 ⁽⁷⁾		7,922,617		1	D		
Class B Common Stock														137,512			1 1	By spouse	
Class B Common Stock													92,		2,654		I	By 401(K) Plan	
		Tab	le II - Derivati (e.g., pu								posed of convert				Owne	ed			
Derivative Conversion Date Exec Security or Exercise (Month/Day/Year) if any			3A. Deemed Execution Date, if any (Month/Day/Year)		ansaction ode (Instr.		5. Number of Deriva Securi Acquir (A) or Dispos of (D) (Instr. and 5)	tive ties ed	Expi	ration	ercisable and Date y/Year)	Amo Secu Unde Deri	tle and bunt of urities erlying vative urity r. 3 and 4	Derivative Security (Instr. 5)		9. Number derivative Securities Beneficially Owned Following Reported Transactior (Instr. 4)	/ O Fe D oi (I)		
			Cod	de	v	(A)		Date Exercisab		Expiration e Date	n Title	or Numbe of	r						

- 1. Represents the stock portion of compensation paid to the Reporting Person pursuant to the Issuer's Bonus Pool Plan (the "Bonus Pool Payment").
- 2. Represents shares withheld by the Issuer to cover taxes owed by the Reporting Person in respect of the Bonus Pool Payment.
- 3. As previously disclosed by Bentley Systems, Incorporated (the "Company"), during the second quarter of 2022 the Company began to exercise its right to require that certain awardees of equity compensation and recipients of distributions from the Company's nonqualified deferred compensation plan receive vested awards and distributions (as applicable) in the form of gross quantities of Company Class B Common Stock (the "Common Stock") and to require such awardees and recipients to promptly reimburse the Company for their tax withholding amounts in cash. Prior to that election, all such vesting and distributions were made on a net basis, with the Company withholding shares of Common Stock in consideration of remitting withholding taxes on behalf of recipients.
- 4. Due to a 1,000 character limit, Footnote 4 is a continuation of Footnote 3: Accordingly, in light of this change in practice, the Reporting Person entered into a 10b5-1 trading plan on August 12, 2022 (the "Plan") to sell previously-owned shares of Common Stock for the primary purpose of meeting his current and future tax withholding obligations. All sales reflected on this Form 4 were made pursuant to the Plan
- 5. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions on July 26, 2023 at prices ranging from \$52.62 to \$53.52. The Reporting Person undertakes to provide to the Company, any security holder of the Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- 6. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions on July 27, 2023 at prices ranging from \$52.39 to \$53.36. The Reporting Person undertakes to provide to the Company, any security holder of the Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- 7. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions on July 27, 2023 at prices ranging from \$53.40 to \$53.625. The Reporting Person undertakes to provide to the Company, any security holder of the Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.

/s/ Michael T. Fischette, Attorney-in-Fact

** Signature of Reporting Person

07/28/2023

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.