SEC Form 4

Instruction 1(b).

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FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPR	OVAL
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Bentley Keith A.				uer Name and Tick	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
J			3 Da	te of Earliest Trans	action (Month	Dav/Year)	X	Director Officer (give title	Х	10% Ov Other (:		
(Last)	(First)	(Middle)		8/2023		Dayricaly		below)		below)	specify	
C/O BENTLEY SYSTEMS, INCORPORATED 685 STOCKTON DRIVE				Amendment, Date o	6. Individual or Joint/Group Filing (Check Applicable Line)							
USS STOCKTON DRIVE							X	X Form filed by One Reporting Person				
(Street) EXTON	РА	19341						Form filed by Mo Person	re than C	ne Rep	orting	
EATON	PA	19541	Rul	Rule 10b5-1(c) Transaction Indication								
(City)	(State)	(Zip)		Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.								
		Table I - Non	-Derivative S	Securities Acq	uired, Dis	posed of, or Benef	ficially	Owned				
Date			2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5)		5. Amount of Securities Beneficially Owned Following	6. Owne Form: D (D) or In (I) (Instr.	irect direct	7. Nature of Indirect Beneficial Ownership	

					(-,					Demonsteri	,		(Instr. 4)
							v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)			insu. 4)
Class B G	Common Ste	ock	11/08/	2023		G ⁽¹⁾		708,545	A	\$0.00	17,954,084		D	
Class B Common Stock										100,000		1	By spouse	
Class B Common Stock										92,654		I	By 401(K) Plan	
		Ta	ble II - Derivat (e.g., p		ities Acqu warrants,						Owned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		6. Date Expirat (Month	ion Da	ite ear)	7. Title and Amount o Securities Underlying Derivative Security (I 3 and 4)	f De Se g (In	Price of rivative curity str. 5) Price of str. 5) Price of str. 5) Price of Securitie Beneficia Owned Following Reported Transact (Instr. 4)	e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)

Date

Exercisable

Explanation of Responses:

1. Represents a distribution of shares from a grantor retained annuity trust. The Reporting Person has disclaimed beneficial ownership of all shares held by such trust.

v

Code

and 5)

(A) (D)

<u>/s/ Michael T. Fischette,</u> <u>Attorney-in-Fact</u>

Amount or Number

Shares

0

Title

Expiration

Date

11/13/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.