FORM 3

# **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

## OMB APPROVAL 3235-OMB Number: 0104 Estimated average burden hours per response:

0.5

## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  Griswold Kirk B.			Requiring (Month/Da	2. Date of Event Requiring Statement (Month/Day/Year) 09/23/2020  3. Issuer Name and Ticker or Trading Symbol BENTLEY SYSTEMS INC [BSY]						
	(Last) (First) (Middle) C/O BENTLEY SYSTEMS, INCORPORATED				4. Relationship of Reporting Issuer (Check all applicable)  X Director	g Person(s) to  10% Owner  Other (specify below)		5. If Amendment, Date of Original Filed (Month/Day/Year)  6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person		
685 STOCKTON DRIVE			_		Officer (give title below)					
(Street) EXTON PA 19341										
(City)	(State)	(Zip)								
Table I - Non-Derivative Securities Beneficially Owned										
1. Title of Security (Instr. 4)				- 1	2. Amount of Securities Beneficially Owned (Instr. 4)	Form: D	: Direct Own		ature of Indirect Beneficial ership (Instr. 5)	
Class B Common Stock					591,687(1)	Г	)			
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)										
)			2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Convers or Exerc Price of	ise Fo	Ownership Form:	6. Nature of Indirect Beneficial Ownership (Instr.
l 1-		Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivativ Security	/e or	Direct (D) or Indirect (I) (Instr. 5)	5)	
Stock Optio	ons (Right to l	Buy)	(2)	05/10/2021	Class B Common Stock	20,000	3.73		D	
Stock Optio	ons (Right to l	Buy)	(3)	05/09/2022	Class B Common Stock	20,000	3.88		D	
Stock Optio	ons (Right to l	Buy)	(4)	05/28/2023	Class B Common Stock	10,000	5.305	5	D	
Stock Options (Right to Buy)		(5)	05/14/2024	Class B Common Stock	10,000	5.74		D		

### **Explanation of Responses:**

- 1. Includes 2,423 restricted shares of Class B Common Stock of the Issuer ("Class B Common Stock") and 153,915 shares of Class B Common Stock issuable under the Issuer's deferred compensation plan.
- 2. These options are fully vested.
- 3. Reflects options that vest in four equal annual installments beginning on May 10, 2018.
- 4. Reflects options that vest in four equal annual installments beginning on May 29, 2019.
- 5. Reflects options that vest in four equal annual installments beginning on May 15, 2020.

Exhibit List: Exhibit 24 - Power of Attorney.

Attorney-in-Fact

09/23/2020

\*\* Signature of Reporting

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB



#### POWER OF ATTORNEY

Know all by these presents that the undersigned does hereby make, constitute and appoint each of David R. Shaman, Michael T. Fischette and Mariel E. Quigley, or any one of them, as a true and lawful attorney-in-fact and agent of the undersigned, with full powers of substitution and revocation, for and in the name, place and stead of the undersigned (in the undersigned's individual capacity), to execute and deliver such forms that the undersigned may be required to file with the U.S. Securities and Exchange Commission as a result of the undersigned's ownership of or transactions in securities of Bentley Systems, Incorporated, a Delaware corporation (the "Company") (i) pursuant to Section 16(a) of the Securities Exchange Act of 1934, as amended, including without limitation, statements on Form 3, Form 4 and Form 5 (including any amendments thereto), and (ii) in connection with any applications for EDGAR access codes or any other documents necessary or appropriate to obtain codes and passwords enabling the undersigned to make electronic filings with the Securities and Exchange Commission, including without limitation any Form ID application or Update Passphrase request. This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4 and 5 with regard to the undersigned's ownership of or transactions in securities of the Company, unless earlier revoked in writing. The undersigned acknowledges that David R. Shaman, Michael T. Fischette and Mariel E. Quigley are not assuming any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

By: /s/ Kirk B. Griswold
Name: Kirk B. Griswold

Date: September 11, 2020