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Siemens Asset Performance Management (APM) for Power Plants Named as Winner of 2019 Solution Award for Excellence in Asset Management

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Uptime Magazine and Reliabilityweb.com recognize Siemens and Bentley Systems' joint solution for asset performance management with award at the 2019 Reliability Conference.

Seattle, Washington, USA – Bentley Systems and Siemens' joint solution, *Siemens APM for Power Plants*, has been named as the winner of the Solution Award for Excellence in Asset Management. The Solution Awards competition is held annually in conjunction with *The Reliability Conference* and the *Maintenance 4.0 Digitalization Forum*, recognizing innovative products, software, training, and services for reliability and asset management.

Mark Confer, director of business model development, digital industries at Siemens, said, "It's an honor for Siemens to be recognized for the work we are doing in the power generation industry. The partnership with Bentley Systems to use of their software as the foundation of our asset performance management solution is the perfect marriage of technology and expertise to advance digitalization in power plants toward higher levels of reliability, availability and ultimately, profitability."

Siemens' asset performance management (APM) solution covers the entire power plant, including turbines, generators, pumps, motors, transformers, valves, switchgears, and other equipment that affects plant reliability and performance. Using intelligent models paired with predictive analytics, the solution takes data from multiple sources, applies domain and analytical expertise, and seamlessly integrates the data into a customer's existing Computerized Maintenance Management System (CMMS)/Enterprise Asset Management (EAM) environment to provide insights, which help to improve maintenance planning, reduce outages, and optimize performance.

"Bentley is delighted to receive this award in recognition of our strong partnership with Siemens and our mutual dedication to advancing infrastructure," said Mark Biagi, director, digital co-ventures, Bentley Systems. "Many thanks to ReliabilityWeb for recognizing the innovations from Siemens and Bentley to drive asset performance improvement in the global power industry."

The Solution Awards were judged by *Uptime Magazine* and Reliabilityweb.com and a jury of independent experts in the reliability and asset management community within the Association of Maintenance Professionals (AMP). The awards were announced at a ceremony during *The Reliability Conference* in Seattle on Tuesday, May 7.

## Learn more about the conference.

## Caption and hi-res image:

Siemens colleagues Mark Confer and Karsten Abert and Bentley colleagues Aaron Beazley, Mark Biagi, and Pierre Dewet outside of Siemens' world headquarters in Munich, Germany

**Siemens AG** (Berlin and Munich) is a global technology powerhouse that has stood for engineering excellence, innovation, quality, reliability and internationality for 170 years. The company is active around the globe, focusing on the areas of electrification, automation and digitalization. One of the world's largest producers of energy-efficient, resource-saving technologies, Siemens is a leading supplier of efficient power generation and power transmission solutions and a pioneer in infrastructure solutions as well as automation, drive and software solutions for industry. The company is also a leading provider of medical imaging equipment – such as computed tomography and magnetic resonance imaging systems – and a leader in laboratory diagnostics as well as clinical IT. Further information is available at www.siemens.com

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