

Bentley Systems Announces the Acquisition of NoteVault, Provider of Voice-based Field Automation for Construction Management

June 3, 2020

Advancing the Scope of Construction Digital Twins

EXTON, Pa. – June 3, 2020 – Bentley Systems, Incorporated, a leading global provider of comprehensive software and digital twins services for advancing the design, construction, and operations of infrastructure, today announced the acquisition of *NoteVault*, a San Diego-based provider of voice-based field automation for construction management. The acquisition expands Bentley's SYNCHRO digital construction environment with industry-leading mobile field applications to track and manage labor, materials, and equipment. Together, these comprehensive offerings further extend the value of digital twins across construction management, enabling projects to combine immersive 4D models of the construction progress with detailed up-to-date reports on resource expenditures, enabling more effective management of cost, schedule, and risk, leading to better project outcomes.

NoteVault's reporting automation solutions are used widely by both large and small construction companies across the global *ENR* Top 400 Contractors. Designed to simplify and accelerate job site information collection, NoteVault's SaaS solution is deployed via mobile devices, uniquely offering natural language automated speech-to-text, augmented with automated machine learning, and human transcription to ensure accuracy. Because NoteVault has been engineered specifically for construction site mobile field reporting, it recognizes construction-specific language for accurate transcription, and enables automated translation so non-native English speakers can submit daily reports more easily using their native language. With NoteVault on their mobile devices, construction professionals can help synchronize status reporting effortlessly while saving time and money, reducing the risk of contractual disputes.

"Digital twins continue to transform the way projects are delivered and operated. Inherent in every digital twin is a stream of continuously updated data, and for construction, automating the semantic interpretation of field reports can now be one of the richest sources of live project information. With the addition of NoteVault's market-leading resource tracking capabilities, the SYNCHRO 4D construction environment delivers the most comprehensive construction digital twin solution available. We are excited to continue advancing the scope of construction digital twins," said Dustin Parkman, vice president, project delivery, Bentley Systems.

Peter Lasensky, CEO, NoteVault, added, "Bentley's vision for transforming construction through digital twins is the perfect vehicle to expand the reach and impact of our innovative voice-based field automation solutions. Updating 4D construction models through insights gleaned from our software for field-captured reporting fully extends the power of voice and positioning technologies together. Combining NoteVault and SYNCHRO is a natural next step in our overall mission, with Bentley, to drive greater efficiencies in construction."

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Captions and images:

NoteVault image and caption

NoteVault image - no caption

Website:

Notevault.com

About Bentley's Project Delivery Offerings

Bentley Systems undertakes to provide comprehensive collaboration and constructioneering software, and cloud services, for infrastructure project delivery. ProjectWise 365 cloud services take fullest advantage of Microsoft's Azure and native web environments. For project digital twins, Bentley's iTwin Design Review services range from ad hoc 2D/3D discipline-specific workflows through comprehensive and continuous 4D design reviews spanning the full scope of projects utilizing ProjectWise Design Integration. For 4D construction digital twins, Bentley's SYNCHRO portfolio leverages iTwin services to integrate reality modeling with 4D construction modeling, advanced work packaging, project management and field management cloud services.

Bentley is ranked by ARC Advisory Group as the leading provider of collaborative BIM software. Bentley's *ProjectWise* services are the "workhorse for worksharing" for the majority of the ENR Top Design Firms, including 43 of the Top 50. In 2019, Microsoft named Bentley a finalist in the Mixed Reality category of its Partner of the Year program for *SYNCHROs* Microsoft HoloLens 2 use cases.

About Bentley Systems

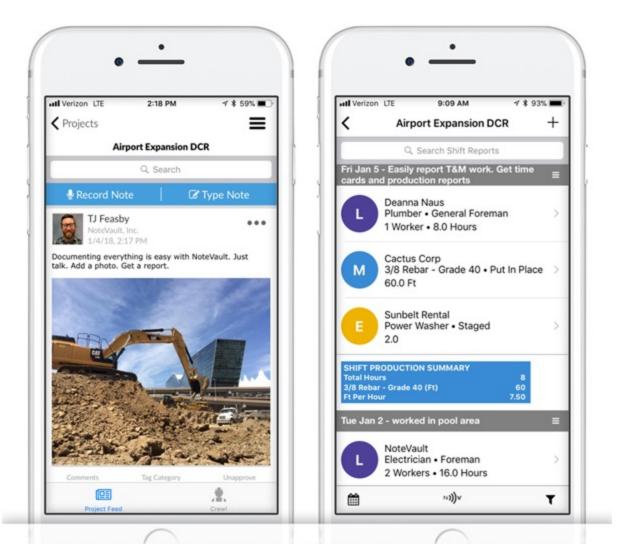
Bentley Systems is a leading global provider of software solutions to engineers, architects, geospatial professionals, constructors, and owner-

operators for the design, construction, and operations of infrastructure. Bentley's *MicroStation*-based engineering and BIM applications, and its digital twin cloud services, advance the project delivery (*ProjectWise*) and the asset performance (*AssetWise*) of transportation and other public works, utilities, industrial and resources plants, and commercial and institutional facilities.

Bentley Systems employs more than 3,500 colleagues and generates annual revenues of more than \$700 million in 172 countries. From inception in 1984, the company has remained majority-owned by its five founding Bentley brothers. www.bentlev.com

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NoteVault's unique voice-based field applications to track and manage labor, materials, and equipment extend Bentley's SYNCHRO digital construction environment, enabling projects to combine immersive 4D models of the construction progress with up-to-date field reports for more effective management of cost, schedule, and risk.



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